

## MAS Financial क्यों Buy ?



MAS Financial Services एक retail-focused NBFC है जो mainly

MSME  
loans

Small  
business  
loans

Two-  
wheeler  
loans

Commercial  
vehicle  
loans

Housing  
finance  
partnerships

पर focus करती है।

Company का सबसे बड़ा strength

-

**Disciplined lending model.**





## Unique Strategy

Company खुद हर जगह **Aggressively**  
**Branch Expansion** नहीं करती।

**Instead:**

**Partnership-Based Lending Model**  
use करती है।

यह

Smaller  
NBFCs

MFIs

Local  
Financiers

इससे

Risk diversify होता है

Operating cost कम रहता है

Scalability बढ़ती है



के साथ partnership करती है।

## Fundamental Strengths

### Strong Positives

01

**Consistent loan book growth**

02

**Strong asset quality**

03

**Controlled NPAs**

04

**Conservative management**

05

**Strong credit discipline**

06

**Retail-focused granular lending**

07

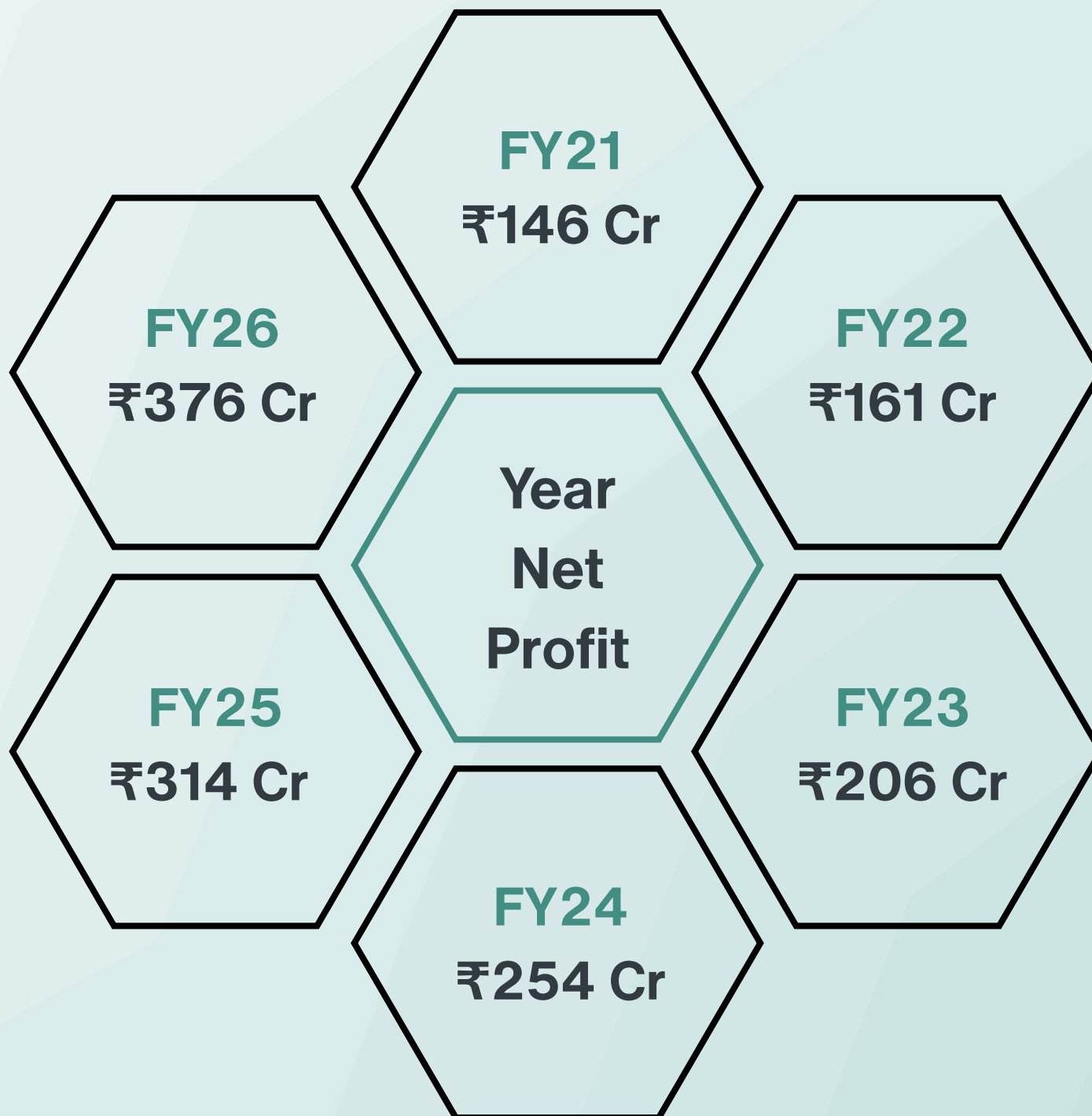
**High collection efficiency**

NBFC sector में consistency बहुत important होती है, और MAS वही दिखाता है।



## Last 5 Years Profit Growth

### Net Profit Growth (Approx)



यह दिखाता है

Steady compounding business.

## Why Market Likes MAS Financial?

### 1. Asset Quality Strong

NBFC sector में survival का सबसे बड़ा factor:  
NPA control.

MAS historically disciplined underwriting दिखाता है।

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### 2. MSME Credit Opportunity

India में MSME credit gap बहुत बड़ा है।  
Small businesses को organized credit की जरूरत लगातार बढ़ रही है।

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### 3. Financial Inclusion Theme

Government:



को push कर रही है।

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इसका long-term benefit:  
Organized NBFCs को मिलता है।



# Technical View

## Chart क्या Suggest करता है?

1

**Long-term higher highs structure**

2

**Strong institutional accumulation**

3

**200 DMA long-term bullish**

4

**Corrections relatively controlled**



# Long-Term Growth Drivers

## Future growth drivers

### 1. MSME Financing Boom

India manufacturing + entrepreneurship growth.

### 2. Rural Credit Demand

Tier-2 / Tier-3 financing penetration बढ़ रही है

### 3. Credit Formalization

Unorganized lending → organized NBFC shift

### 4. Co-Lending Opportunities

Banks + NBFC partnership model future growth driver बन सकता है।



## Long-Term View

### अगर company

- 1 Loan growth maintain करे
- 2 NPAs control में रखे
- 3 Disciplined underwriting continue करे

तो

MAS Financial long-term retail/MSME  
credit compounding story बन सकती है।





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