

CAMS Vs KFinTech

Who Dominates This Duopoly?

Business Model | Market Share | Profit



Industry Overview

Registrar & Transfer Agents (RTA)

1 Handle transactions

2 Maintain investor records

3 Process SIPs & redemptions

Backbone of Mutual Fund Industry



About Companies

**Computer Age
Management
Services**

Market leader

**KFin
Technologies**

Growing challenge



Business Model

How They Earn?

1

AUM-based fees

2

Transaction charges

3

AMC service fees

Higher AUM = Higher revenue



Market Share

Industry Split

CAMS
-
~65-70%

KFintech
-
~30-35%

Strong duopoly



CAMS Profit (5 Years)

Net Profit Trend (Approx)

2022



₹287 Cr

2023



₹285 Cr

2024



₹351 Cr

2025



₹465 Cr

2026



₹472 Cr

Consistent & stable growth



KFintech Profit (5 Years)

Net Profit Trend (Approx)

2022



₹149 Cr

2023



₹196 Cr

2024



₹246 Cr

2025



₹333 Cr

2026



₹344 Cr

Faster growth trajectory



Key Strengths

CAMS

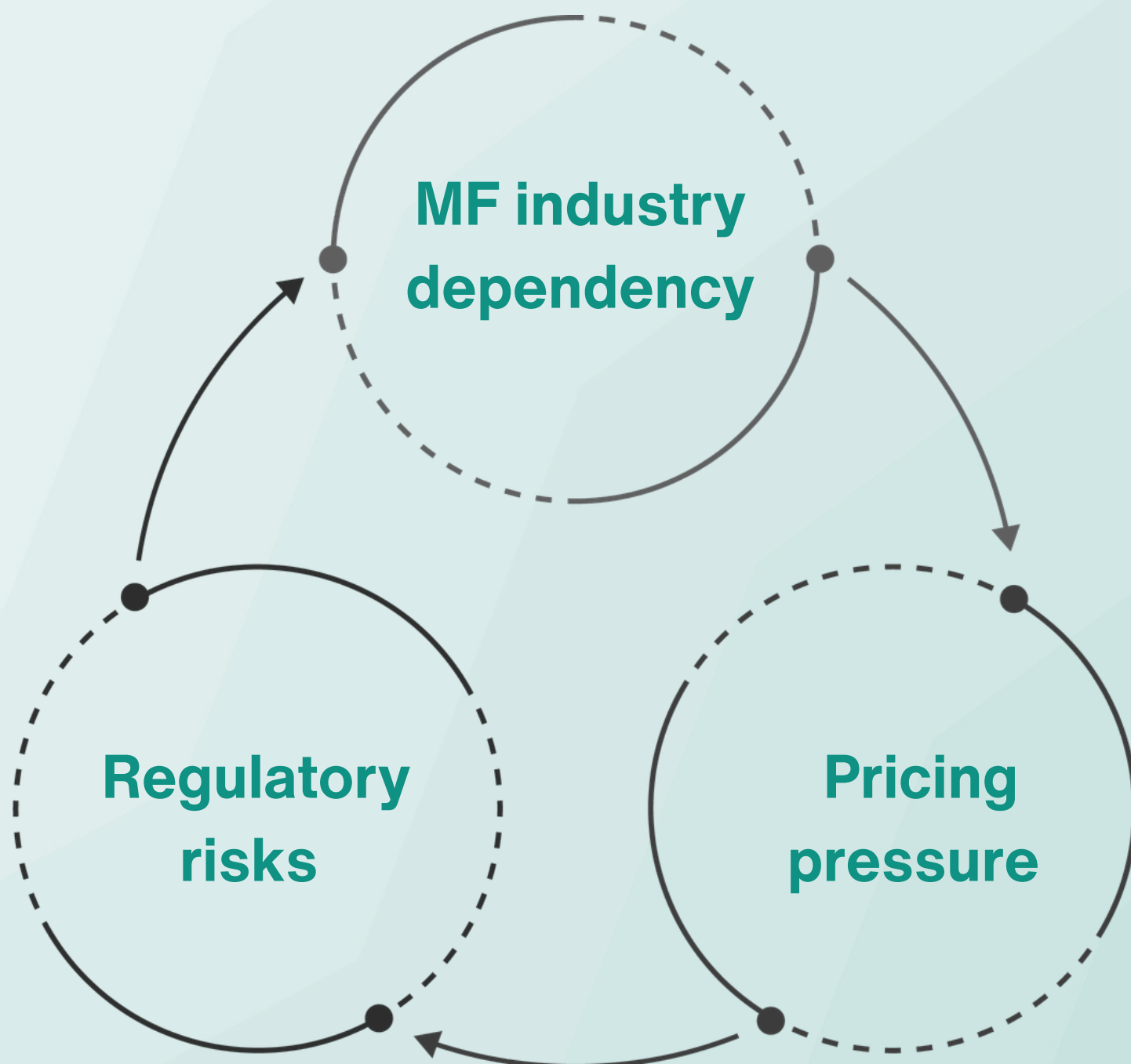
- **Market leader**
- **High margins**

KFintech

- **Diversified**
- **Scalable growth**



Risks



Final Takeaway

CAMS =
Stability + Leadership

KFintech =
Growth + Expansion

Both benefit from India's MF growth story



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Registered Office: 307, Milestone Milagro, Near Someshwar Junction,
University Road, Vesu, Surat, Gujarat – 395007.

Queries/feedback: bm@aasthafintech.com